

## Appendix B – Indicative target budget envelopes for 2025/26

	Published MTFS February 2024			Allocation of known changes since MTFS February 2024 (identified in Table 4 of report)								Revised position June 2024	
Committee Area	Net Budget Approved 2024/25	Net change estimated for 2025/26	Net Budget Forecast 2025/26 (unbalanced position)	Capital Financing budget requirement change	Second Homes Income within taxbase (council tax income)	Pay forecast at £1,290/2.5% compared to budgeted level of 3%	Savings required to mitigate for additional pay pressure	Contingency budget to be set aside	Top up to General Reserves	Savings to mitigate for forecast 2025/26 changes included in MTFS	Allocation of one off use of General Fund reserve from 2024/25 savings to be identified	Target budget change for 2025/26 compared to 2024/25 original budget	Target budget envelope 2025/26 (balanced position)
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Adults and Health	137.4	9.9	147.4			0.2	-0.2	-1.3	-1.9	-9.9	-4.4	-7.7	129.8
Children and Families	89.0	6.5	95.4			0.5	-0.5	-0.8	-1.2	-6.5	-2.9	-5.0	84.0
Corporate Policy	41.7	-1.4	40.3			0.1	-0.1	-0.4	-0.6	1.4	-1.4	-2.4	39.3
Economy and Growth	27.9	1.2	29.1			0.2	-0.2	-0.3	-0.4	-1.2	-0.9	-1.6	26.3
Environment and Communities	48.6	2.1	50.7			0.8	-0.8	-0.5	-0.7	-2.1	-1.6	-2.7	45.9
Highways and Transport	15.8	1.5	17.3			0.1	-0.1	-0.1	-0.2	-1.5	-0.5	-0.9	14.9
Finance Sub (Central)	15.2	26.7	42.0	-7.8				3.4	5.0			27.4	42.6
<b>Service Budgets Total</b>	<b>375.7</b>	<b>46.5</b>	<b>422.2</b>	<b>-7.8</b>	<b>0.0</b>	<b>1.9</b>	<b>-1.9</b>	<b>0.0</b>	<b>0.0</b>	<b>-19.8</b>	<b>-11.7</b>	<b>7.1</b>	<b>382.8</b>
Finance Sub (Funding)	-375.7	-4.6	-380.3		-2.5							-7.1	-382.8
<b>Net Position</b>	<b>0.0</b>	<b>41.9</b>	<b>41.9</b>	<b>-7.8</b>	<b>-2.5</b>	<b>1.9</b>	<b>-1.9</b>	<b>0.0</b>	<b>0.0</b>	<b>-19.8</b>	<b>-11.7</b>	<b>0.0</b>	<b>0.0</b>